

Better Levels = Better Trades = Bigger Profits

User Guide – MT4 Build

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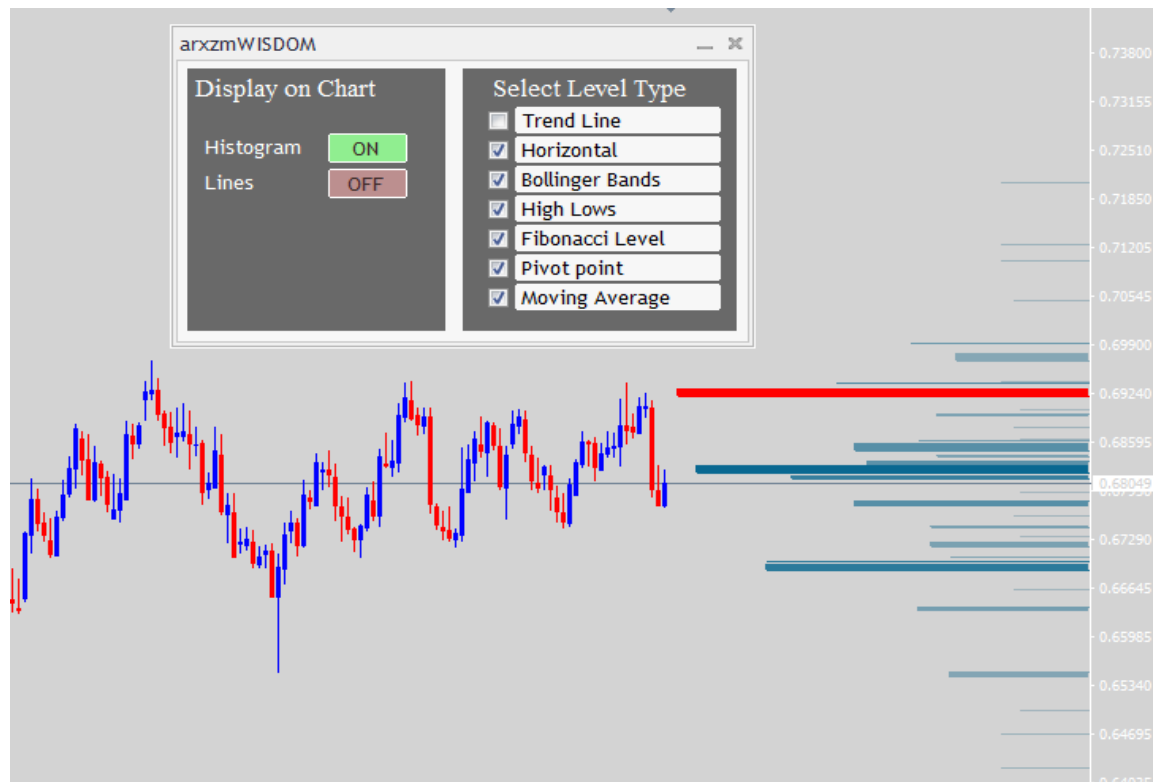
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Introduction



Charting

WISDOM is an incredibly advanced, efficient and comprehensive technical analysis tool. Seven types of Support and Resistance Levels can be automatically plotted on a chart with a click of a button. Levels can be added and removed in any combination so that analysis can be carried out in a systematic approach.

On one chart WISDOM can plot levels originating from all higher timeframes to easily identify the most significant technical barriers. Support and Resistance lines are labeled and colour coded to quickly identify the timeframe that the level originated from. This multi-timeframe approach allows us to quickly analyse price in context of technical barriers of differing significance.

Histogram

To further simplify technical analysis, WISDOM has a built in algorithm to automatically detect the strongest technical levels. WISDOM assigns probabilities to price levels using a proprietary weighting and ranking system to detect the strongest technical support and resistance zones on a chart. WISDOM then displays the results in a Histogram output to instantly identify the strength and precision of technical levels. Strong zones are represented by longer bars and the strongest level can be identified by colour coding. Precision of the levels can be identified by histogram bar width; narrower bars have more precision than wider bars.

The scope and precision of WISDOMS technical analysis can be modified to detect the strongest confluence of levels over a predefined range in pips. For example, we can easily modify the inputs to detect the strongest 15 pip price range within 800 pips of current price.

Applying the Histogram as a Technical Analysis Substitute

WISDOM's histogram output can be used as a direct substitute for all your technical analysis. You can use it exactly the same way you would use any support and resistance level while reaping the benefits of having the software automatically detecting the strongest levels based on your custom settings.

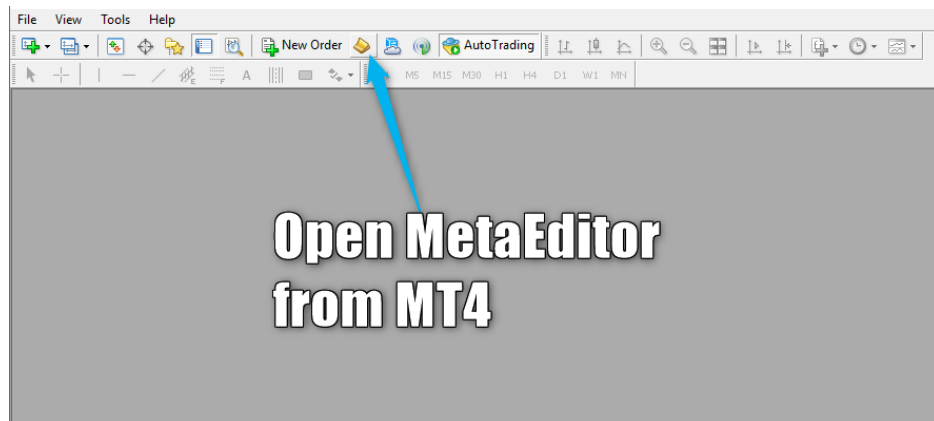
Use strong levels as targets for your trades or as barriers for your stop losses. Any technical strategy can be applied to the histogram levels such as reversals at the level or breakouts once the level has been broken. A significant advantage to the histogram display is that we can quickly evaluate the strength of other levels in near proximity of the strongest level. For example, we might look to identify few or very small histogram bars on the other side of a strong level as a good opportunity for a breakout strategy as there is little technical resistance to impede the trade. Whereas strong levels surrounded by other levels of significant strength may be less attractive trades. This can all be identified at a glance to quickly evaluate trade opportunities.

Installation

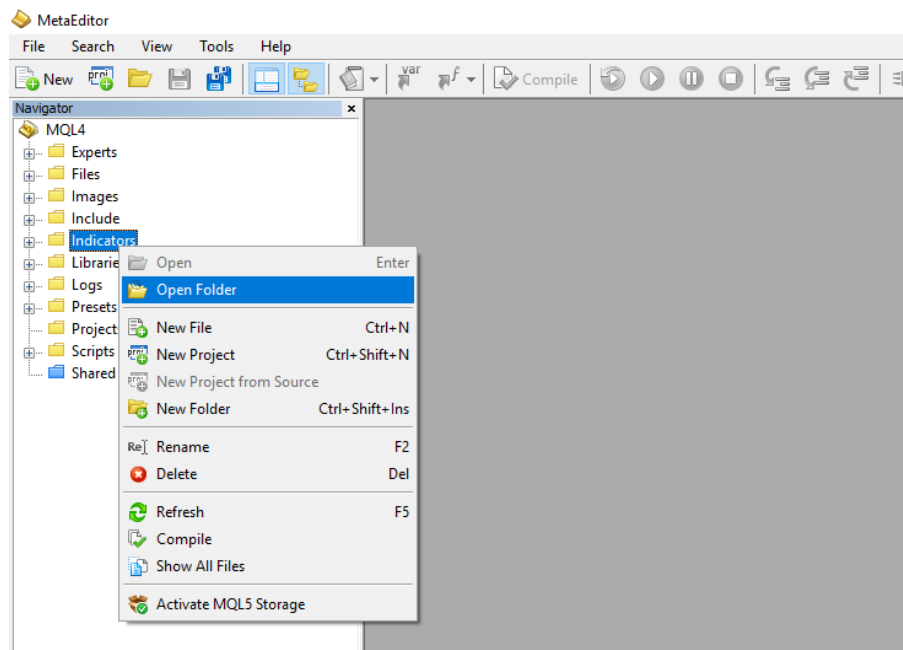
For WISDOM Quick Start Video Please visit Link Below:

<https://youtu.be/YSr5YjZxGVY>

1. Right click the arxzmWISDOM ex4 file downloaded and chose to “copy”.
2. Open MetaEditor from MT4 Platform



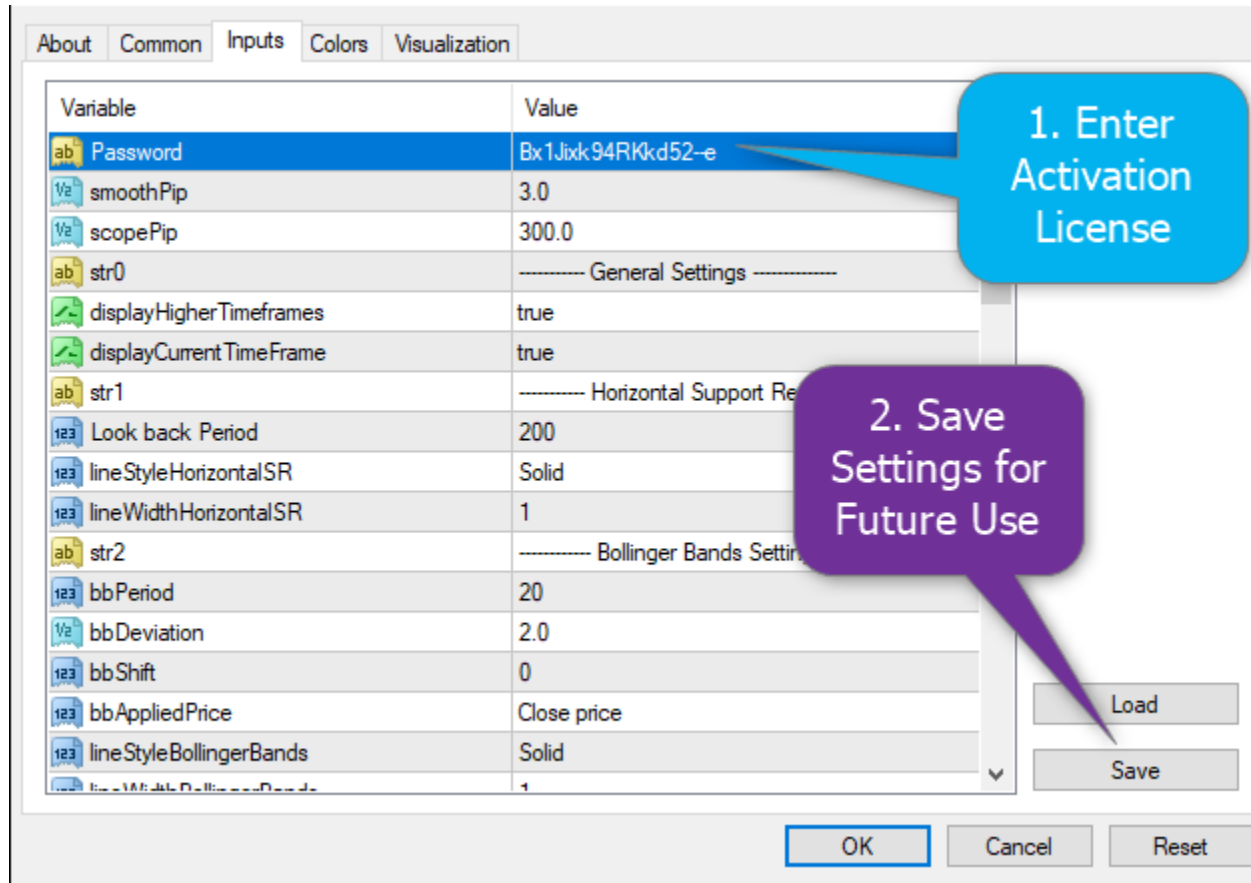
3. In MetaEditor right click the “Indicators” folder and chose to open



4. Right click and paste arxzmWISDOM file into Indicators folder.
5. Close MetaEditor and Restart MT4.

6. Open arxzmWISDOM from Indicators list in MT4

7. If you have purchased a License – enter it in the Password field and Save Settings for future use



NOTE: Once WISDOM is installed, you will be ready to begin using it. If your histogram is not displaying, right-click the chart and enter "Properties" at the bottom of the drop-down menu. In the colour section, ensure that a background colour is set (not on "none"). Also, in the "common" tab, ensure that "chart shift" is enabled by checking the box.

Inputs

INPUT	DESCRIPTION
smoothPip	Set a cluster range in a pip amount. For example, a value of 3 will detect the strongest 3 pip cluster of price levels. Or, a 15 pip value will find the strongest price range spanning a combined 15 pip range. This allows us to quickly identify varying zones of confluence.
ScopePip	Scope is a pip value above and below current price to include in the calculations. For example, a ScopePip value of 300 will detect the strongest levels 300 pips above price and 300 pips below price for a combined detection zone spanning 600 pips.
Display Higher Timeframes	Choose to include or excude Higher Timeframes from displaying. Default is true – all higher timeframes levels will display on the opened chart.
Display Current Timeframe	Choose to include or exclude the current timeframe from displaying. Default is true – current timeframe levels are displayed on the openedchart.
Horizontal Support and Resistance Line Settings	
Look Back Period	The number of bars in history to include in detection of Support and Resistance levels. Higher values may be more accurate but will consume more CPU resources.
Line Style Horizontal SR	Customize SR Line Display Style
Line Width Horizontal SR	Choose SR Line Display Width
Bollinger Band Settings	
BB Period	Customize BB Period Settings
BB Deviation	Customize BB Deviation Settings
BB Shift	Customize BB Offset Calculation
BB applied Price	Customize BB Price Calculation Method
Line Style BollingerBands	Customize BB Line Display Style
Line Width BollingerBands	Customize BB Line Display Width
Moving Averages Settings	
MA Period 1	Set the Period for First Moving Average Level
maPeriod1_WeightMultiplier	WISDOM uses 2 Moving Averages. Defaults are a fast moving average (MA Period 1 at 100) and a slow moving average (MA Period 2 at 200). For algorithmic weight calculations to determine strongest price levels, the slower MA Period 1 is given less weight in calculations; therefore, less influence than the Slower 200 Period MA. The Default maPeriod1_WeightMultiplier reduces the significance of the slower MA by 1/3 by multiplying by 0.67. More weight could be applied to the slower MA by increasing multiplier greater than 0.67. Reduce MA weight by decreasing to less than 0.67; or for equal weighting between MA's change multiplier to "1".
MA Period 2	Set the Period for Second Moving Average Level
maShift	Customize MA Offset Calculation
maAppliedPrice	Customize MA Applied Price Calculation Method
maMethod	Customize MA Calculation Method
lineStyleMovingAverages	Customize MA Line Display Style
lineWidthMovingAverages	Customize MA Line Display Width
Fibonacci Level Settings	
fibonacciLineWidth	Customize Fibonacci Line Display Width
fibonacciLineStyle	Customize Fibonacci Line Display Style

Trend S/R Settings	
lineStyleTrendSR	Customize Trendline Display Style
LineWidthTrendSR	Customize Trendline Display Width
Pivot S/R Settings	
lineStylePivotSR	Customize Pivot Line Display Style
LineWidthPrivotSR	Customize Pivot Line Display Width
High Low S/R Settings	
lineStyleHighLowSR	Customize High Low Line Display Style
LineWidthHighLowtSR	Customize High Low Line Display Width
Timeframe Colors Settings	Customize the color of the lines from each timeframe so that they can be easily identified on any open timeframe.
GUI Settings	Customize the color settings of the GUI
Highest Level Explicit Color or None (theme color)	For histogram outputs – choose to identify the strongest level(s) with a customized color for quick visual identification.
HistogramLineWidth	Customize the width of histogram lines

FAQ and Troubleshooting

The histogram is not displaying.

If your histogram is not displaying, right-click the chart and enter “Properties” at the bottom of the drop-down menu. In the colour section, ensure that a background colour is set (not on “none”). Also, in the “common” tab, ensure that “chart shift” is enabled by checking the box.

Labels are not appearing.

If level type labels are not appearing on the chart right-click the chart and enter “Properties” at the bottom. In the “common” section ensure that “Show Object Descriptions” is enabled by checking the box.

Chart candles appear over the WISDOM control panel and make it difficult to operate.

Right-click on the chart and enter the “Properties” settings at the bottom. Click on the “Common” tab and disable “chart on foreground” by removing the checkmark from the box.

Trendlines don’t seem to affect the histogram output.

Trendlines are not included in histogram calculations but can only be used as an automatic plotting tool. They can be enabled on the GUI but will not be included in calculations.

My Demo version is not working.

Ensure that you are using WISDOM on a demo account, allowed pairs, and that the time trial period has not expired.

User Agreement and Disclaimer

BY DOWNLOADING AND USING THIS TRADING PRODUCT, YOU AGREE TO THE FOLLOWING TERMS AND CONDITIONS:

1. No Product Modifications or Decompilation. You undertake not to knowingly or unknowingly cause, permit or authorize the modification, translation into other languages, creation of derivative products or services, reverse engineering, decryption, decompilation and/or disassembling of the Product and any its components including related documentation. This clause survives termination of this Agreement.
2. User Risk. You acknowledge and agree that the use of the Product shall be at your own risk and account. You agree, on demand, to indemnify, defend and hold the developers, its Affiliates and Staff harmless from and against any and all liability and costs (including reasonable attorneys' fees) incurred by such person, in connection with or arising out of: (a) using the Product or the (b) any breach or violation of the terms and conditions of this Agreement. This clause survives termination of this Agreement.
3. Indemnification. You agree to fully indemnify, hold harmless and defend the developers, affiliates and employees from and against any and all claims, demands, actions, suits, damages, liabilities, losses, settlements, judgements, costs and expenses, including but not limited to reasonable attorneys' fees and costs, whether or not involving a third party claim, which arise out of or create to (A) violation or breach of any term, obligation, representation, warranty or duty contained in this agreement or any applicable law or regulation, whether or not reference herein, or (B) violation of any rights of a third party, or (C) use or misuse of the product. This clause survives the termination of this agreement.
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